



## FACCC Retirement Committee Meeting Notes

January 19, 2024

3:00 – 4:00 pm

Attending: David Milroy, Peter Morse, Ian Walton and Carlyne Albee

Absent: Jason Mayfield, Jaqueline Simon and Adam Westman

Staff: Herlim Li

- Susan Dixon, President of CalRTA (oldest retired educator organization in the country, and non-partisan)

Laura E. Settle Founded Our  
Organization in 1929 Non-Partisan

First Retired Educators'  
Organization in the nation.

### OUR PLATFORM

CalSTRS  
Retirement

Social  
Security and  
Federal  
Issues

Health  
Care/Healthy  
Aging

Public  
Education-  
funding

SB 868 – Supplemental Benefit - Quarterly

AB 1667- No longer is CalSTRS member held accountable for overpayments

PBI Breach- First group to contact members through email and U.S. mail

Stake Holders Group- meetings regularly with CalSTRS staff

Leadership meetings –quarterly meeting with CEO, Attend CalSTRS Board meetings

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- were stuck with the 180 day delay, but eliminated that and increased max earnings from 50% up to 70% earnings allowed after retirement: July 1, 2024
- Social Security and WEP/GPO penalty:
  - HR82: 304 co-sponsors; senate: S597: 50 co-sponsors
  - Advocacy: fire and police associations partnering with educators in September national summit; field hearing in Louisiana
  - National WEP/GPO Repeal Task Force CALL TO ACTION Feb 5 - 9, 2024

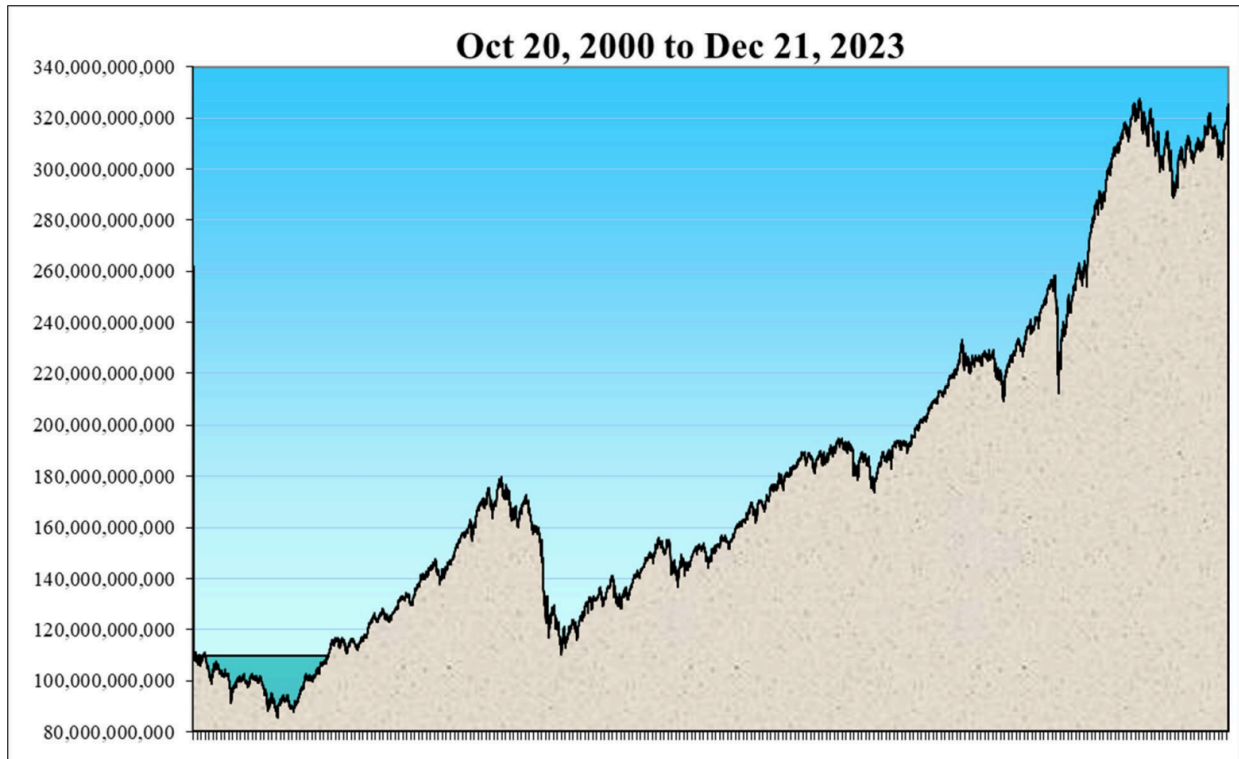
**Dates: February 5 - 9.2024**

**Focus: Ask Ways & Means Committee Members to Request a “Mark-Up” Session for H.R. 82**

- **Email message**
- **5 days of Legislative Alerts to Ways and Means Committee members**
- **Week of Action Activities**
- **Ways and Means contact excel list**

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- CA Initiative collecting signatures: to force funding of private and religious schools: beware
- <https://calrta.org/>: open public resources.
- Ian: question I’ll get: when national organizations include K-12 and CC, sometimes there’s conflict: What do we tell people? Peter: CalRTA is closely focussed on retirement issues and they align very closely with CC issues.
- Peter: Looking for a way to partner and increase memberships for both
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- CIO report: retiring on June 30:



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- 9.25% calendar returns (3.5% for the first 6 mo. of fiscal year)
- New actuarials: age, wage growth, no change to contributions and better funded ratio
- Pension Solution getting closer to completing
- New building: hard to rent out, but close to completion